

Preliminary Operating Statistics

For the 4th Quarter 2016 and Full Financial Year Ended 2016



FOR IMMEDIATE RELEASE

AirAsia Berhad (“AirAsia” or “the Company”) is pleased to announce the operating statistics for the 4th Quarter 2016 (“4Q16”) and the full financial year ended 31 December 2016 (“FY2016”)

In 4Q16, the Group^[1] posted load factor of 85%, up 2 percentage points (“ppts”) from the same period last year. The total number of passengers carried increased 7% year-on-year (“YoY”) to 14.51 million, well ahead of the 5% increase in seat capacity. At the end of the quarter under review, the Group’s total fleet size stood at 172 aircraft (174 including two aircraft delivered to AirAsia Japan but yet to commence operations). For FY2016, the group carried a total of 56.59 million passengers for a load factor of 86%.

Malaysia AirAsia (“MAA”) achieved a load factor of 87% in 4Q16, up 2 ppts YoY. Demand exceeded the 2% YoY increase in capacity, with the number of passengers carried rising by 5% YoY to 6.76 million. MAA ended the quarter with a fleet size of 77 aircraft. One new destination was launched during the quarter, with the commencement of the Kuala Lumpur – Luang Prabang route. Frequencies were added on the Kuala Lumpur – Da Nang route. For FY2016, MAA carried 26.41 million passengers and averaged a load factor of 87%, up 6 ppts from FY2015.

Thai AirAsia (“TAA”) posted a load factor of 82% in 4Q16, unchanged YoY. The number of passengers carried was 4.37 million, an increase of 8% YoY, near to the capacity growth of 10% YoY. During the quarter, TAA started operating two international routes comprising of Phuket – Siem Reap and Bangkok (Don Mueang) – Kolkata. Frequencies were increased on the Pattaya – Hat Yai, Bangkok – Surat Thani, Bangkok – Udon Thani, Bangkok – Phuket and Bangkok – Hanoi routes. TAA took two additional aircraft during the quarter, ending the year with a fleet of 51 aircraft. For FY2016, TAA carried 17.22 million passengers and posted a load factor of 84%, up 3 ppts from FY2015.

Indonesia AirAsia (“IAA”) posted a load factor of 83% in 4Q16, up 3 ppts YoY. The number of passengers carried totalled 1.55 million on a reduced capacity of 10% YoY, in line with the turnaround strategy. IAA ended the quarter under review with a fleet size of 22 aircraft, including 8 aircraft operated by Indonesia AirAsia X (“IAAX”). Frequencies were added on the Bali – Kuala Lumpur route. For FY2016, IAA carried 6.52 million passengers and averaged a load factor of 84%, up 10 ppts from FY2015.

Philippines AirAsia (“PAA”) reported a load factor of 85% in 4Q16, an increase of 4 ppt YoY. The number of passengers carried was at 1.04 million, up 19% YoY. Capacity increased by 13% YoY as four new routes commenced operations: Manila – Taipei, Cebu – Taipei, Cebu – Singapore and Cebu – Kuala Lumpur. In addition, flight frequency was increased on the Manila – Kuala Lumpur route. PAA ended the quarter with a fleet of 14 aircraft. For FY2016, PAA carried 3.99 million passengers and averaged a load factor of 87%.

AirAsia India (“AAI”) posted a load factor of 86% in 4Q16, up 2 ppts YoY. The number of passengers carried increased 56% YoY to 0.79 million, more than the 52% increase in capacity. One new route was inaugurated during the quarter: Hyderabad – Kochi. Frequencies were added on the Delhi – Goa, Bengaluru – Goa, Bengaluru – Kochi and Bengaluru – Pune routes. AAI’s fleet consisted of 8 aircraft at the end of the quarter. For FY2016, AAI carried 2.45 million passengers and averaged a load factor of 86%.

^[1] Group refers to MAA, TAA, IAA, PAA & AAI



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Group

4th Quarter 2016 Operating Statistics

Group (MAA, TAA, IAA, PAA, AAI)	OCT - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	14,506,662	13,525,200	7%
Capacity ²	17,092,566	16,261,246	5%
Load Factor (%) ³	85	83	+2 ppts
ASK (mil) ⁴	20,608	19,309	7%
RPK (mil) ⁵	17,369	15,983	9%
Number of stages ⁶	94,367	90,233	5%
Average stage length (km)	1,180	1,164	1%
Size of fleet at month end ⁷	172 ⁽ⁱ⁾	170	2

- Note: (i) The total fleet number includes:
- Eight (8) A320 aircraft operated by IAAX on behalf of IAA.
- The total fleet number excludes:
- Two (2) A330 aircraft wet-leased from Indonesia AirAsia X ("IAAX") and operated under MAA flight code.
 - Two (2) A320 aircraft delivered to AirAsia Japan but yet to commence operations.
 - Two (2) A320 aircraft novated from MAA to Asia Aviation Capital ("AAC") and subsequently leased to a third party airline.

Full Year 2016 Operating Statistics

Group (MAA, TAA, IAA, PAA, AAI)	JAN - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	56,594,451	50,682,359	12%
Capacity ²	65,983,787	63,339,166	4%
Load Factor (%) ³	86	80	+6 ppts
ASK (mil) ⁴	80,200	73,848	9%
RPK (mil) ⁵	68,434	58,981	16%
Number of stages ⁶	365,311	351,777	4%
Average stage length (km)	1,195	1,118	7%
Size of fleet at month end ⁷	172 ⁽ⁱ⁾	170	2

- Note: (i) Please refer to note (i) under 4Q16.



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Malaysia

4th Quarter 2016 Operating Statistics

Malaysia AirAsia	OCT - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	6,762,823	6,467,882	5%
Capacity ²	7,740,030	7,623,586	2%
Load Factor (%) ³	87	85	+2 ppts
ASK (mil) ⁴	10,275	9,724	6%
RPK (mil) ⁵	8,852	8,193	8%
Number of stages ⁶	42,420	42,246	0%
Average stage length (km)	1,310	1,276	3%
Size of fleet at month end ⁷	77 ⁽ⁱ⁾	80	-3

Note: (i) The total fleet number excludes:

- One (1) A320 aircraft wet-leased from Indonesia AirAsia ("IAA") and operated under MAA flight code.
- Two (2) A330 aircraft wet-leased from IAAX and operated under MAA flight code.
- Two (2) A320 aircraft novated from MAA to AAC and subsequently leased to a third party airline.

Full Year 2016 Operating Statistics

Malaysia AirAsia	JAN - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	26,410,922	24,254,506	9%
Capacity ²	30,282,671	30,079,666	1%
Load Factor (%) ³	87	81	+6 ppts
ASK (mil) ⁴	40,086	37,408	7%
RPK (mil) ⁵	34,676	30,006	16%
Number of stages ⁶	166,983	167,002	0%
Average stage length (km)	1,316	1,247	6%
Size of fleet at month end ⁷	77 ⁽ⁱ⁾	80	-3

Note: (i) The total fleet number excludes:

- One (1) A320 aircraft wet-leased from Indonesia AirAsia ("IAA") and operated under MAA flight code.
- Two (2) A330 aircraft wet-leased from IAAX and operated under MAA flight code
- Two (2) A320 aircraft novated from MAA to AAC and subsequently leased to a third party airline



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Thailand

4th Quarter 2016 Operating Statistics

Thai AirAsia	OCT - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	4,365,223	4,024,150	8%
Capacity ²	5,351,676	4,886,280	10%
Load Factor (%) ³	82	82	-
ASK (mil) ⁴	5,208	4,826	8%
RPK (mil) ⁵	4,203	3,953	6%
Number of stages ⁶	29,720	27,146	9%
Average stage length (km)	973	988	-1%
Size of fleet at month end ⁷	51	45	6

Full Year 2016 Operating Statistics

Thai AirAsia	JAN - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	17,222,964	14,849,422	16%
Capacity ²	20,481,756	18,221,580	12%
Load Factor (%) ³	84	81	+3 ppts
ASK (mil) ⁴	20,629	18,116	14%
RPK (mil) ⁵	17,285	14,872	16%
Number of stages ⁶	113,776	101,231	12%
Average stage length (km)	1,007	995	1%
Size of fleet at month end ⁷	51	45	6

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Indonesia

4th Quarter 2016 Operating Statistics

Indonesia AirAsia	OCT - DEC 2016				
	2016			2015	Change
	Operated by IAA	Operated by 3rd Party ⁽ⁱ⁾	Total		
Passenger Carried ¹	1,121,830	423,843	1,545,673	1,653,536	-7%
Capacity ²	1,349,640	510,480	1,860,120	2,066,220	-10%
Load Factor (%) ³	83	83	83	80	+3 ppts
ASK (mil) ⁴	1,941	721	2,661	2,881	-8%
RPK (mil) ⁵	1,605	603	2,208	2,291	-4%
Number of stages ⁶	7,498	2,836	10,334	11,479	-10%
Average stage length (km)	1,308	1,288	1,303	1,277	2%
Size of fleet at month end ⁷	14	8 ⁽ⁱⁱ⁾	22	25	-3

Note: (i) Operated by IAAX on behalf of IAA

(ii) Includes three (3) A320 aircraft wet leased and five (5) A320 aircraft transferred from IAA

Full Year 2016 Operating Statistics

Indonesia AirAsia	JAN - DEC 2016				
	2016			2015	Change
	Operated by IAA	Operated by 3rd Party ⁽ⁱ⁾	Total		
Passenger Carried ¹	4,700,353	1,815,758	6,516,111	6,521,336	0%
Capacity ²	5,615,640	2,157,480	7,773,120	8,757,900	-11%
Load Factor (%) ³	84	84	84	74	+10 ppts
ASK (mil) ⁴	8,083	2,933	11,016	11,774	-6%
RPK (mil) ⁵	6,721	2,462	9,184	8,857	4%
Number of stages ⁶	31,198	11,986	43,184	48,655	-11%
Average stage length (km)	1,309	1,236	1,288	1,245	3%
Size of fleet at month end ⁷	14	8 ⁽ⁱⁱ⁾	22	25	-3

Note: (i) Operated by IAAX on behalf of IAA

(ii) Includes three (3) A320 aircraft wet leased and five (5) A320 aircraft transferred from IAA



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Philippines

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Philippines AirAsia	OCT - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	1,040,811	871,225	19%
Capacity ²	1,218,780	1,077,480	13%
Load Factor (%) ³	85	81	+4 ppts
ASK (mil) ⁴	1,473	1,135	30%
RPK (mil) ⁵	1,251	921	36%
Number of stages ⁶	6,771	5,986	13%
Average stage length (km)	1,216	1,055	15%
Size of fleet at month end ⁷	14	14	-

Full Year 2016 Operating Statistics

Philippines AirAsia	JAN - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	3,990,986	3,592,813	11%
Capacity ²	4,609,260	4,461,300	3%
Load Factor (%) ³	87	81	+6 ppts
ASK (mil) ⁴	5,103	4,476	14%
RPK (mil) ⁵	4,365	3,574	22%
Number of stages ⁶	25,607	24,785	3%
Average stage length (km)	1,109	1,006	10%
Size of fleet at month end ⁷	14	14	-



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India

4th Quarter 2016 Operating Statistics

AirAsia India	OCT - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	792,132	508,407	56%
Capacity ²	921,960	607,680	52%
Load Factor (%) ³	86	84	+2 ppts
ASK (mil) ⁴	990	743	33%
RPK (mil) ⁵	855	625	37%
Number of stages ⁶	5,122	3,376	52%
Average stage length (km)	1,001	1,226	-18%
Size of fleet at month end ⁷	8	6	2

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AirAsia India	JAN - DEC 2016		
	2016	2015	Change
Passenger Carried ¹	2,453,468	1,464,282	68%
Capacity ²	2,836,980	1,818,720	56%
Load Factor (%) ³	86	81	+5 ppts
ASK (mil) ⁴	3,365	2,074	62%
RPK (mil) ⁵	2,924	1,673	75%
Number of stages ⁶	15,761	10,104	56%
Average stage length (km)	1,147	1,217	-6%
Size of fleet at month end ⁷	8	6	2

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- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares
- (8) Group refers to Malaysia AirAsia's, Thai AirAsia's, Indonesia AirAsia's, Philippines AirAsia's and AirAsia India's operations

For further information please contact:

Investor Relations:

Elina Effendi

Office : +603 8775 4138

Email : elinaeffendi@airasia.com

Communications Department:

Aziz Laikar

Office : +603 8660 4263

Email : azizlaikar@airasia.com

For further information on AirAsia, please visit the Company's website: www.airasia.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.